

Safe Deposit Box "Danger Zones"

(Security, Disasters and Self-Service Boxes)

Safe Deposit Box Liability Presentation

Improve Your System:

Safe deposit vault burglaries and disasters like 9-11, Tropical Storm Allison, Hurricanes Ike, Katrina, Rita, Wilma and Andrew and damaging tornados, devastating fires, raging floods and many other nationwide disasters have significantly impacted our safe deposit industry. Following these tragic events, numerous financial institutions have been confronted with some very difficult challenges, decisions and very large lawsuits.

Did you inherit the safe deposit area and then start wondering what liability might exist? Historically, this responsibility has been routinely passed from employee to employee with very little attention given to existing procedures or documentation. Unfortunately, only after a burglary, disaster or lawsuit occurs does management turn its attention to this area.

Whether you have 50 boxes or 5,000, this presentation provides a realistic and well-organized method of reviewing and auditing your procedures before a catastrophe occurs. Your speaker knows first hand what to look for; from the most common errors to the not so common, but potentially costly mistakes. This presentation will help you review your own internal procedures.

What You Will Learn:

This program answers many thought provoking questions and will address your concerns regarding the following issues:

- How could \$300 million in box contents disappear during a safe deposit vault burglary?**
- What happened to all the safe deposit boxes after fire totaled four branches recently?**
- What 15 steps must be taken when a flood fills your vault with contaminated water?**
- Why did 1,300 box renters file a multi-million dollar safe deposit lawsuit after a fire?**
- Why are many flooded safe deposit box disasters caused by defective plumbing?**
- How can proper vault door closing procedures help you avoid overnight guests?**
- What details about safe deposit burglaries have TV reporters covered recently?**
- How can FDIC or NCUA signs, logos or brochures create safe deposit liability?**
- Why should renters be provided with "No Insurance" disclosure forms?**
- What ten questions will always be asked in any safe deposit lawsuit?**
- How should employees be trained to answer consumer's questions?**
- Why must phrases like "waterproof or fireproof" vault be avoided?**
- Would your part-time attendant make a good courtroom witness?**
- Why are self-service box renters now suing for millions?**

Who Should Attend?

This informative program will benefit safe deposit supervisors, vault attendants, compliance officers, auditors, security officers and your in-house legal counsel.

Workshop Leader:

David P. McGuinn, President of Safe Deposit Specialists, is a former banker with over 45 years of safe deposit experience and is often referred to nationwide as the safe deposit GURU. In all 50 states he has trained over 350,000 safe deposit employees and managers and has served the industry as President of the American, Texas and Houston Safe Deposit Associations. Dave is a featured speaker for the American Bankers Association and National Association of Federal Credit Union TV networks and has been interviewed by the Wall Street Journal, Money Magazine, New York Magazine, Associated Press, National Public Radio (NPR), British Broadcasting Corp. (BBC), AARP, Bottom Line Financial, FDIC, CUNA, CNN, CBS, ABC, FOX, NBC Nightly News, Inside Edition and Court TV on current safe deposit issues. McGuinn has created numerous video training programs and his Regulatory/Compliance Manual, Policy and Procedures Handbook and Disaster Recovery manuals are now the accepted standard for the industry. www.sdspec.com